

BAHRAIN ECONOMY EXPERTS' SURVEY

INTRODUCTION

At the start of June 2022, the Bahrain Economists Society (BES) ran its monthly survey on the Bahrain economy, with the participation of the 48 members of the Bahrain Economy Experts Panel. This month, the survey looked at retailers' response to rising inflation.

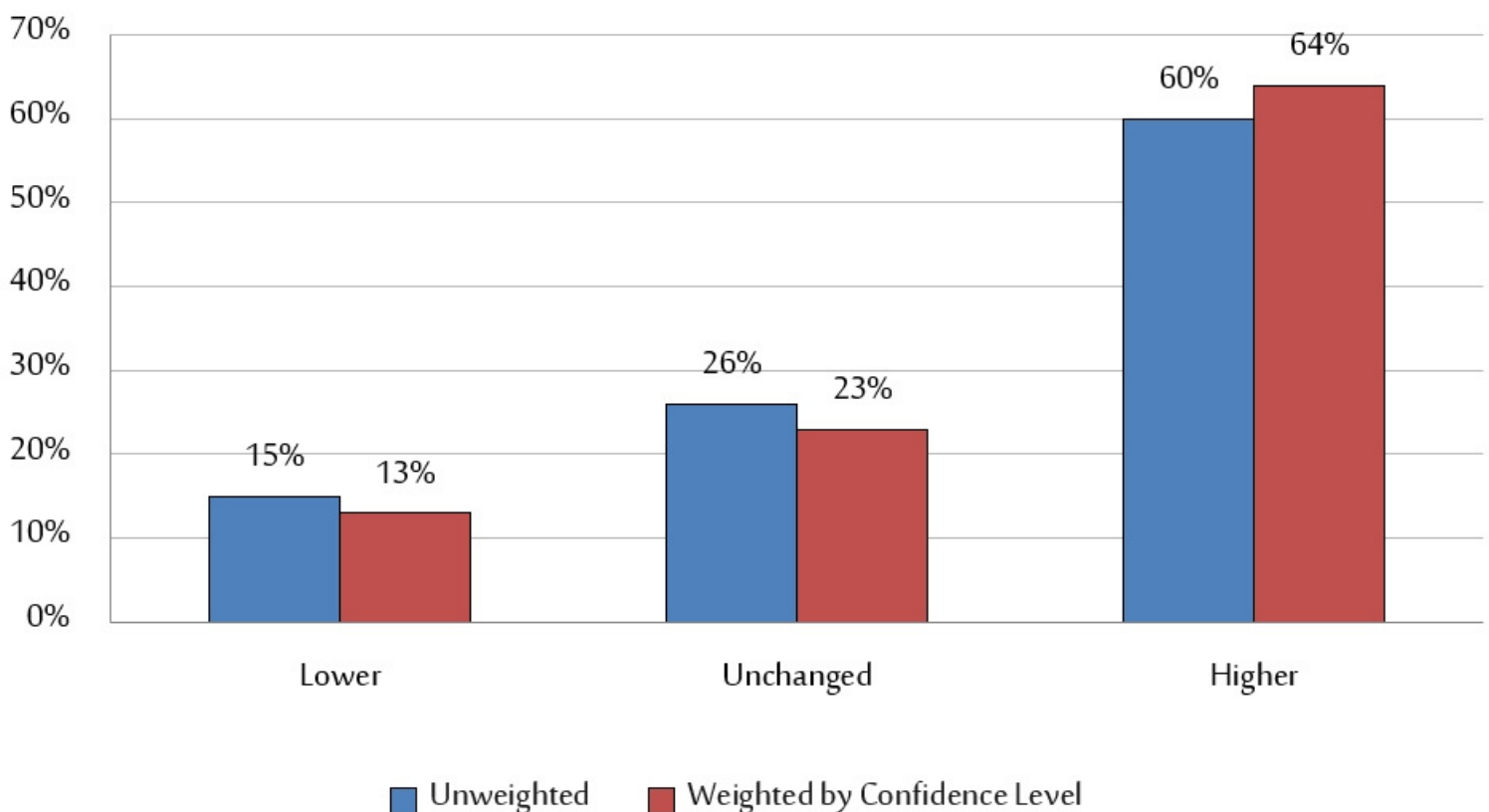
QUESTION 1: BUSINESS CONFIDENCE

Context

Panel members were asked the following primary and secondary question:

- *Excluding normal seasonal changes, do you think that the overall level of economic activity in Bahrain during the next six months will be: higher/unchanged/lower?*
- *Rate your confidence in your answer on a scale of 1-to-7.*

Results



QUESTION 2: RETAILERS RESPONSE TO INFLATION

Context

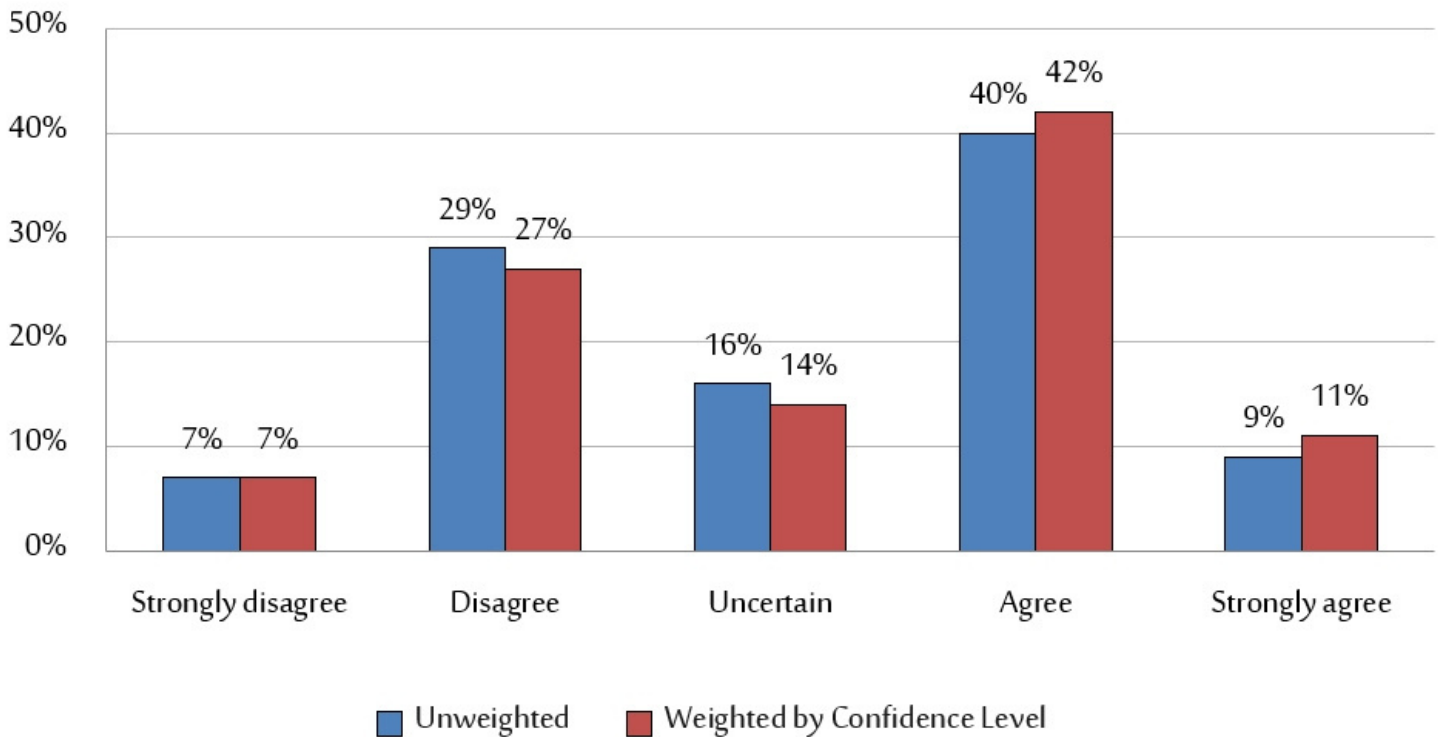
For the second question, participants were asked to express the extent to which they agreed with the following statement:

- *During the current (2nd quarter of 2022) period of consumer price inflation, when retailers raise their prices, this represents an opportunistic attempt at realizing higher profits, rather than an attempt to prevent losses caused by rising costs.*

They were also asked:

- *Rate your confidence in your answer on a scale of 1-to-7.*

Results



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