# What is the world's media saying about Bahrain's Economy?

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### Moody's revises Bahrain's outlook to stable on high oil prices and fiscal reform

Moody's revised the outlook on Bahrain to stable from negative and affirmed Bahrain's B2 long-term issuer and senior unsecured ratings. The change in outlook reflects an easing of downside risks to Bahrain's ratings according to Moody's.

Source: The National



### Bahrain issues crowdfunding regulations to open up new financing avenues

The **CBB** has rules set new crowdfunding-based governing activities to open up more avenues of funding for smaller businesses and broaden the pool of liquidity. regulations include The new principles governing the conduct of operations by the platform, rules on platform offers and disclosures, avoiding conflicts of interest, as well as segregating client money from platform operators to ensure the safe operation of the activity.

> Source: The National





#### GFH to cross list shares on Abu Dhabi's stock exchange in May

GFH plans to cross list its shares on the Abu Dhabi Securities Exchange (ADX) in May, making it the company's fourth regional listing after Bahrain, Dubai and Kuwait bourses. The move is to further expected improve liquidity in GFH's shares and allow the group to gain access to a broader base of retail institutional investors on the ADX.

> Source: The National

## Redbird Capital Partners enters the race to purchase AC Milan football club

Following the announcement of talks between Investcorp and Serie A Italian football club AC Milan regarding a sale of the club, Private equity firm Red Bird Capital, which part owns Liverpool

Football Club, is said to have entered the conversation with bid of around \$1.2bn. Current owner, Elliott Management, are keen not to let the new buyer place a significant debt on the club.

Source: Private Equity News

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