

What is the world's media saying about Bahrain's Economy?

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reach \$876mn, mainly supported by the return for the Bahrain F1 Grand Prix in March, the first race with a full audience since COVID-19. The number of visitors entering Bahrain increased by 38% during Q1 2022 to reach 2.4mn visitors.

Source:
Arabian Business

National Economy

Bahrain Posts \$88mn Mid-Year Surplus as Revenues Jump

As Bahrain continues its implementation of the fiscal balance plan, spending increased by 2% in H1 2022 compared to last year while revenues increased by 52%. This resulted in a mid-year surplus of \$88mn compared to last year's deficit of \$1.4bn.

Source:
Bloomberg

Q2 2022 Tourism Revenue Increases Five-fold

Tourism revenue in Q2 2022 increased 562% year-on-year to

Sustainability

Bahrain launches tender for 72 MW solar plant

The tender aims to build solar panels in the Bahrain International Circuit, University of Bahrain, Bahrain International Exhibition & Convention Centre

and Al Dana Amphitheatre. The launch of this tender comes as part of Bahrain's wider vision to achieve zero net carbon emissions by 2060.

Source:
Gulf Business



Real Estate

Bahrain sees uptick in office space demand with 5.5% jump in Q1 2022

Bahrain's real estate sector experienced an increase in demand for office space with 5.5% growth in Q1 2022 year-on-year. This expansion was driven by an improvement in economic sentiment and growth in the non-oil sector. Specifically, Grade B and Grade C project offerings across the country have seen an increase in occupier demand over the last few quarters on account of relative affordability.

Source:
Arabian Business



International Cooperation

Saudi Arabia, Bahrain to boost bilateral cooperation in labor sector

Saudi Arabia and Bahrain are set to further enhance their bilateral cooperation in the labor sector following a discussion on measures to boost joint efforts in this sector.

Source:
Arabian Business

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