

What is the world's media saying about Bahrain's Economy?

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Technology

Alternative to Traditional Banking, FLOOSS Launched in Bahrain

FLOOSS, a digital-first program, which provides financial services across the Kingdom of Bahrain has been launched following Mastercard's partnership with Payment International Enterprise. Users will now have access to virtual cards in minutes, pay online and more. The banking alternative allows customers to use the Mastercard prepaid card in stores and at ATMs around the world.

Source:
The Fintech Times



Mobile and eCommerce Platform YOU to Launch in Bahrain

An integrated mobile and online platform to provide users with easy access to a variety of restaurants, florists, health and beauty products, fashion items and electronics is set to be launched in Bahrain in March 2022. The company has raised a capital of BD1.5 million from private investors and put together a team of 45, of whom 85 per cent are Bahraini. The app is owned by WeDeliver, a joint stock company owned by Bahraini and GCC investors.

Source:
MartechVibe

Bahrain Emerges as New Middle East Crypto Hub

Global crypto exchange giant Binance decided to set up an advisory body in Dubai last December but it does not have a fully licensed exchange in the United Arab Emirates. It does have a fully regulated exchange in neighboring Bahrain, however, as the Arab nation takes the lead as the regional crypto hub according to a recent CNN report.

Source:
BeInCrypto



Tourism

Gulf Air, Al Dana Amphitheatre and Bahrain Tourism Launch Event Packages

These offers represent one of the initiatives that the national carrier launched in cooperation with the Bahrain Tourism and Exhibition Authority in 2018, which aims at achieving the goals of the

Kingdom's new tourism strategy of increasing the number of tourist visitors to 14.1 million in 2026.

Source:
Travel Daily News
Feed

Bahrain's First Golden Visa Given to Chairman of Lulu

The chairman of the Lulu Group has become the first recipient of Bahrain's new golden visa for foreign nationals. UAE-based Yusuf Ali was handed the. The visa is part of a plan to attract talent and boost the economy.

Source:
The National



Investments

Bahrain Explores Oil Privatizations

Bahrain is in the process of hiring advisers to help sell stakes in some of its oil and gas assets as the Kingdom looks to open up an

industry closed to foreign investments for decades.

Source:
BloombergQuint

Bahrain Posts Solid Real Estate Growth; 2021 Deals Value Hit \$2.6bln

Bahrain's real estate sector witnessed solid growth in 2021 with the transactions value surging to BD1 billion (\$2.62 billion), up 46 per cent over the previous year, underpinned by landmark government initiatives and an improving outlook, according to global real estate advisor Savills.

Source:
Zawya

Bahrain Begins Construction on United States Trade Zone

Bahrain has begun construction on the United States Trade Zone (USTZ) which will be located at the Salman Industrial City. The USTZ will be initially spread

across approximately 1.11 million sq m with the ability to expand in the future and will be built at a cost of around BHD75m. The USTZ is expected to become operational by 2025.

Source:
Gulf Business

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