

What is the world's media saying about Bahrain's Economy?

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Tourism

Number of tourists entering Bahrain in 2021 increases 90% on an annual basis

The number of tourists visiting Bahrain reached 3.6 million in 2021, an increase of 90% compared to 2020's figure of 1.9 million and almost reaching pre-pandemic levels of 3.8 million visitors in 2019.

This increase makes it the country closest to reaching 2019 levels (at 95% of those levels), followed by Albania (90%), and the Dominican Republic (78%).

Source:
The National



National Economy

IMF concludes its 2022 Article IV Consultation with Bahrain

Upon concluding its Article IV Consultation, the IMF noted that a gradual post-COVID recovery is underway supported by the renewed fiscal reform momentum and higher oil prices. The IMF expects economic activity to continue a moderate rebound while the fiscal and external positions to improve considerably in the near-term.

Source:
IMF



Technology

Bahrain-based CoinMena receives provisional license to operate in Dubai

Sharia-compliant crypto assets trading platform CoinMena secured a provisional virtual assets license to operate in Dubai.

This step allows CoinMena to operate in Dubai as it initiates the process of applying for a full license.

Source:
The National

Rain launches advanced crypto trading services for sophisticated investors

Rain announced the introduction of a new offering that provides advanced trading features, support for conditional orders,

market research, and additional charting options. The company noted that these features aim to offer a simplified trading platform while also allowing for advanced capabilities.

Source:
Arabian Business

Prepared by:

Mariam Abdulla
Mahmood Abdulla
Dr. Omar Al-Ubaydli

Produced by:

Fatema AlBastaki



(973) 6690 7992



bahraineconomistsociety@gmail.com



bahraineconomists



bah_economists



Bahrain Economists Society



www.bahraineconomists.com



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